5 FINANCIAL MANAGEMENT TIPS





CALCULATE YOUR INCOME

Know how much money you receive. This includes your salary, extra jobs, or other money you get. Use your net income (money after taxes) to make your budget.

CREATE A BUDGET PLAN

Make a plan for how to use your money. Make sure your expenses are not more than your income.

TRACK YOUR EXPENSES

Check how you spend your money. There are two types of expenses:

- Fixed expenses: rent, utilities, insurance.
- Variable expenses: food, entertainment, eating out.
- You can use apps to help track your spending.

REVIEW AND ADJUST

Check your budget often. If your situation changes, change your budget too.

SET FINANCIAL GOALS

Think about what you want to do with your money.

- Short-term goals: pay a credit card, save for emergencies.
- Long-term goals: buy a house, save for retirement.

